

Chief Technology Officer (CTO)

Profile:

This is a Leadership position, where the incumbent will be instrumental in driving the technology strategy, with a focus on introducing automation and digital solutions. He/She will be responsible for shaping our technological landscape, streamlining processes, and ensuring that we leverage cutting-edge technology to deliver superior banking services.

Key Responsibilities:

- Develop and execute a comprehensive technology strategy aligned with the Bank's goals, emphasizing automation and digitalization.
- Lead the Bank's IT Transformation via implementation and deployment of the new 'CBS Solution', adhering to agreed cost and timelines
- Optimize the current IT network while evaluating new solutions to ensure efficiency, reliability, and cost-effectiveness.
- Lead the design and implementation of automation solutions across various banking functions to improve operational efficiency.
- Evaluate emerging technologies for cost efficiency and assess their applicability to the Bank's business model, ensuring that investments in IT deliver a strong return on investment.
- Oversee the Bank's IT infrastructure, ensuring scalability, security, and reliability.
- Drive the Bank's digital transformation initiatives, including the development of digital channels, mobile banking, and online services.
- Implement robust data analytics and management practices to derive insights for better decision-making.
- Establish and maintain a robust cybersecurity framework to protect customer data and the Bank's digital assets.
- Collaborate with external technology vendors and partners to leverage their expertise and resources.
- Utilize industry networks and relationships with technology vendors to negotiate favorable terms and access resources that benefit the Bank's IT initiatives.
- Stay informed about changing regulatory requirements specific to the banking industry, ensuring that IT systems and processes remain compliant and secure.
- Oversee, drive & monitor the Bank's CBS Project migration, execution and implementation.

Qualifications and Experience:

- Bachelor's degree in Computer Science, Information Technology, or MCA
- Proven track record of at least 10 years in a senior technology leadership role within the banking or financial industry.
- Extensive experience in successfully implementing automation and digitization initiatives.
- Familiarity with banking operations, regulations, and compliance requirements.
- Demonstrated expertise in managing IT infrastructure and cybersecurity.
- Excellent execution and problem-solving abilities.
- Good leadership and communication skills, with the ability to inspire and lead cross-functional teams.

Designation and Compensation:

Designation and Compensation will be commensurate with qualifications & relevant experience.