

Revision in interest rates on Term Deposits w.e.f. 1st April 2020

Saving – Domestic
Saving - NRE

4.00 % p.a (on daily balances product)
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DOMESTIC DEPOSITS			
<i>Tenure / Scheme</i>	<i>Present Interest rates</i>	<i>Revised Interest rates (Effective April 01, 2020)</i>	<i>Change in Interest Rates</i>
RAP 30	4.25%	4.25%	No Change
RAP 90	5.50%	5.25%	(25) bps
FD 365	6.75%	6.25%	(50) bps
FD 500	7.00%	6.50%	(50) bps
FD 1000	New scheme	6.75%	N.A
31days to 180 days	5.50%	5.00%	(50) bps
181 days to 270 days	6.00%	5.75%	(25) bps
271 days to 1 year	6.50%	6.00%	(50) bps
Above 1 year upto 3 years	6.65%	6.35%	(30) bps
Above 3 years upto 5 years	6.65%	6.35%	(30) bps

Additional 0.25% on Domestic term deposits for the mentioned categories:

- a) Senior Citizens - Deposits held in a single name or in joint names with others (Senior Citizens or persons below the age of 60). However, first name should be of the Senior Citizen.
- b) **Bulk Deposit** of Rs. 1 Crore and Above (Deposit should be kept for a period of 1 year and above)

NRE DEPOSITS			
<i>Tenure / Scheme</i>	<i>Present Interest rates</i>	<i>Revised Interest rates (Effective April 01, 2020)</i>	<i>Change in Interest Rates</i>
1 year (12 months)	6.50%	6.00%	(50) bps
Above 1 year upto 5 years	6.65%	6.35%	(30) bps