



Registered and Central Administrative Office: CITIZENCREDIT CENTRE, CTS No: 236,
Marve Road, Orlem, Malad West, Mumbai 400 064.

NOTICE TO MEMBERS

NOTICE is hereby given that the **SPECIAL GENERAL BODY MEETING** of the members of **CITIZENCREDIT CO-OPERATIVE BANK LTD.**, a Multi-State Co-operative Bank, under the Multi-State Co-operative Societies Act, 2002, will be held on Monday, March 11, 2024 at 4.00 p.m. at KCA Hall, Veronica Road, Bandra (W), Mumbai 400 050, to transact the following business:

AGENDA

1. To consider and resolve to grant approval for the proposed settlement in the matter of Helena Premises (FIVE independent flats), Writ Petition No. 9108 of 2021 for an amount of Rs. 2.60 Cr. (being 20% of the Net Sale proceeds) to be paid to the St. Sebastian Society, as full and final settlement of all issues relating to the Helena Premises, **the payment of the said amount of Rs. 2.60 Crores to be made after the receipt of the purchase price from the Prospective Purchasers.**

Resolved further that, as an alternative settlement offer, the Bank may hand over our entire Helena Premises (FIVE flats) to the St. Sebastian Society, on as is where is basis, on receipt of an aggregate net purchase price of Rs. 12 Cr.

Both the aforesaid alternate proposals shall be made without prejudice to the rights and contentions of the Bank and in the event of the settlement not materializing, the Bank will press for the reliefs as prayed for in the Writ Petition.

Resolved further that, the Managing Director & C.E.O. may submit a certified extract of these Board minutes, as required.

Date: February 29, 2024

Sd/-
By Order of the Board
Christopher Mendoza
Managing Director &
Chief Executive Officer

1. In the absence of a quorum at the time fixed for the Meeting, it shall stand adjourned for half an hour. Thereafter, at the Adjourned Meeting, at the same date and venue the members present shall constitute the quorum.
2. It is necessary for the members to produce membership identity card issued by the Bank or any other photo identity proof prescribed by Election Commission of India. **Member will not be allowed to participate in the Special General Meeting without a valid photo identity proof.**