

## **NOTICE TO DEPOSITORS**

"As per the Amendments in the Finance Act 2015, w.e.f 1st June 2015, TDS @ 10% will be applicable on interest paid/ payable on all Time Deposits (including recurring deposits) held by all Depositors **including Members**, if it exceeds the limit of Rs.10,000/- in a financial year.

From June 1, 2015, section 194A of Income Tax Act 1961 has been amended to provide that the threshold limit for Interest payment of Rs.10,000/- will be calculated for the "Bank" as single entity."

Depositors (including Members) may submit Form 15H/ Form 15G duly filled in (**if not liable to pay tax**) with a copy of PAN card to the Branch.

Note: Submission of PAN is compulsory, else TDS will be deducted @ 20% as per provisions of the Income Tax Act.